

**SUBSTITUTE FOR
SENATE BILL NO. 678**

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 699.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **SEC. 699. NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT, A**
2 **PERSON THAT IS A DISREGARDED ENTITY FOR FEDERAL INCOME TAX PURPOSES**
3 **UNDER THE INTERNAL REVENUE CODE SHALL BE CLASSIFIED AS A**
4 **DISREGARDED ENTITY FOR PURPOSES OF PARTS 2 AND 3 OF THIS ACT.**

5 Enacting section 1. This amendatory act takes effect January
6 1, 2012.