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HOUSE BILL No. 5837

August 15, 2012, Introduced by Rep. Cotter and referred to the Committee on Banking and Financial Services.

A bill to amend 1973 PA 43, entitled

"An act to permit associations, institutions and credit unions to process or handle food stamps; and to prescribe powers and duties,"

by amending section 1 (MCL 400.171), as amended by 2003 PA 218.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. As used in this act:
- 2 (a) "Association" means an association as defined in FORMER
- 3 section 108 of the savings and loan act of 1980, FORMER 1980 PA
- 4 307. MCL 491.108.
 - (b) "Department" means the family independence
 - agency.DEPARTMENT OF HUMAN SERVICES.
 - (c) "Food stamps" means the coupons issued pursuant to the
 - food stamp program established pursuant to UNDER the food stamp act
 - of 1977, Public Law 88 525, 7 U.S.C. 2011 to 2012 and 2013 to

04504'11 b DAM

House Bill No. 5837 as amended September 27, 2012

- 1 2036.7 USC 2011 TO 2036A.
- 2 (d) "Institution" means an institution as defined in section
- 3 1202 of the banking code of 1999, 1999 PA 276, MCL 487.11202.
- 4 (e) "Credit union" means a domestic credit union as that term
- 5 is defined in section 102 of the credit union act, 2003 PA 215, MCL
- 6 490.101 TO 490.601.
- 7 Enacting section 1. This amendatory act takes effect December
- **8** 31, 2012.
- 9 [Enacting section 2. This amendatory act does not take effect
- 10 unless House Bill No. 5835 of the 96th Legislature is enacted into law.
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04504'11 b Final Page DAM