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HOUSE BILL No. 4082

January 22, 2013, Introduced by Rep. Lori and referred to the Committee on Tax Policy.

A bill to establish the Michigan Alzheimer's association fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 1. This act shall be known and may be cited as the
 "Michigan Alzheimer's association fund act".
- 3 Sec. 3. As used in this act:
 - (a) "Department" means the department of treasury.
 - (b) "Fund" means the Michigan Alzheimer's association fund created in section 5.
 - Sec. 5. (1) The Michigan Alzheimer's association fund is created in the department to provide funds to benefit the programs

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House Bill No. 4082 as amended April 9, 2013

- 1 and services for unpaid caregivers of individuals with Alzheimer's
- 2 disease provided by the greater Michigan chapter and the Michigan
- 3 Great Lakes chapter of the Alzheimer's association. The department
- 4 shall be the administrator of the fund for auditing purposes.
- 5 (2) The state treasurer shall credit to the fund all amounts
- 6 appropriated for this purpose under section 435 of the income tax
- 7 act of 1967, 1967 PA 281, MCL 206.435, and money from any other
- 8 source for deposit into the fund.
- 9 (3) The state treasurer shall direct the investment of the
- 10 fund. The fund shall consist of the money credited to the fund
- 11 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
- 12 MCL 206.435, any interest and earnings accruing from the saving and
- investment of that money, and money from any other source.
- 14 (4) Money in the fund at the close of the year shall remain in
- 15 the fund and shall not lapse to the general fund.
- Sec. 7. The money, interest, and earnings of the fund shall be
- 17 expended solely for donation to the greater Michigan chapter of the
- 18 Alzheimer's association for distribution to the greater Michigan
- 19 and Michigan Great Lakes chapters of the Alzheimer's association.
- 20 Sec. 9. The money in the fund that is available for
- 21 distribution shall be appropriated each year. Money granted or
- 22 received as a gift or donation to the fund is available for
- 23 distribution upon appropriation.
- 24 [Enacting section 1. This amendatory act does not take effect
- unless House Bill No. 4081 of the 97th Legislature is enacted into law.

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