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## **HOUSE BILL No. 5574**

May 8, 2014, Introduced by Reps. Stallworth and Walsh and referred to the Committee on Detroit's Recovery and Michigan's Future.

A bill to amend 1984 PA 431, entitled

"The management and budget act,"

by amending section 358 (MCL 18.1358), as amended by 2002 PA 504.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 358. (1) Except as otherwise provided in this section, the legislature may make an emergency appropriation from the fund subject to all of the following conditions:
  - (a) The maximum appropriation from the fund for budget stabilization as provided in section 352(2) has already been made for the current fiscal year.
  - (b) The legislature has approved the emergency appropriations bill by a 2/3 majority vote of the members elected to and serving in each house.

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## House Bill No. 5574 as amended May 22, 2014

- 1 (c) The emergency appropriations bill becomes law.
- 2 (2) The additional transfer from the fund may be made only for
- 3 the current fiscal year.
- 4 (3) For the fiscal year ending September 30, 2001, the fiscal
- 5 year ending September 30, 2002 and for each fiscal year beginning
- 6 with the fiscal year ending September 30, 2004 and ending with the
- 7 fiscal year ending September 30, 2016, there is appropriated and
- 8 transferred from the fund to the state trunk line fund established
- 9 under section 11 of 1951 PA 51, MCL 247.661, the sum of
- **10** \$35,000,000.00.
- 11 (4) For the fiscal year ending September 30, 2000, there is
- 12 appropriated and transferred from the fund to the state trunk line
- 13 fund established under section 11 of 1951 PA 51, MCL 247.661, the
- 14 sum of \$37,100,000.00.
- 15 (5) For the fiscal year ending September 30, 2000, an amount
- 16 equal to the unreserved general fund/general purpose balance
- 17 transferred to the fund for the fiscal year ending September 30,
- 18 2000, but not to exceed \$62,900,000.00, is appropriated and
- 19 transferred from the fund to the state trunk line fund established
- 20 under section 11 of 1951 PA 51, MCL 247.661.
- 21 (6) FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2014, THERE IS
- 22 [TRANSFERRED ] \$194,800,000.00 FROM THE FUND
- 23 TO THE SETTLEMENT ADMINISTRATION FUND CREATED IN THE MICHIGAN
- 24 SETTLEMENT ADMINISTRATION AUTHORITY ACT FOR THE PURPOSES DESCRIBED
- 25 IN THAT ACT.