HOUSE SUBSTITUTE FOR SENATE BILL NO. 903

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811z.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 811Z. (1) NO LATER THAN SEPTEMBER 1, 2015, THE SECRETARY
- 2 OF STATE SHALL DEVELOP UNDER SECTION 811E AND ISSUE UNDER SECTION
- 3 811F A FUND-RAISING PLATE RECOGNIZING BE THE MATCH. THE SECRETARY
- 4 OF STATE SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED IN THIS
- 5 SECTION.
- 6 (2) THE BE THE MATCH FUND IS CREATED WITHIN THE STATE
- 7 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
- 8 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
- 9 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL

- CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS. 1
- 2 MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN
- 3 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 4 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING BE THE MATCH TO 5
- THE STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE BE
- 7 THE MATCH FUND CREATED UNDER SUBSECTION (2).
- (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE BE THE 8
- 9 MATCH FUND CREATED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO BE
- 10 THE MATCH.
- 11 (5) THE STATE TREASURER SHALL BE THE ADMINISTRATOR OF THE BE
- 12 THE MATCH FUND CREATED UNDER SUBSECTION (2) FOR AUDITING PURPOSES.
- (6) MONEY FROM THE BE THE MATCH FUND SHALL BE EXPENDED ON 13
- RESEARCH, TECHNOLOGY, PATIENT SUPPORT, AND EDUCATION REGARDING BONE 14
- 15 MARROW DONATION AND TRANSPLANTATION AND THE TESTING OF NEW BE THE
- 16 MATCH REGISTRANTS.