

SUBSTITUTE FOR
SENATE BILL NO. 67

(As amended April 16, 2015)

A bill to amend 1972 PA 284, entitled
"Business corporation act,"
by amending section 109 (MCL 450.1109), as amended by 2012 PA 569.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 109. (1) "Services in a learned profession" means
2 services provided to the public by a dentist, an osteopathic
3 physician, a physician, a surgeon, a doctor of divinity or other
4 clergy, or an attorney-at-law. **THE TERM DOES NOT INCLUDE SERVICES**
5 **PROVIDED TO RESIDENTS OF A NURSING HOME, AS DEFINED IN SECTION**
6 **20109 OF THE PUBLIC HEALTH CODE, 1978 PA 368, MCL 333.20109, BY <<A**
7 **OSTEOPATHIC PHYSICIAN, PHYSICIAN, OR SURGEON WHO IS AN EMPLOYEE OR**
8 **INDEPENDENT CONTRACTOR OF THE NURSING HOME.**

9 (2) "Shareholder" means a person that holds units of
10 proprietary interest in a corporation and is considered to be
11 synonymous with "member" in a nonstock corporation.

1 (3) "Shares" means the units into which proprietary interests
2 in a corporation are divided and is considered to be synonymous
3 with "membership" in a nonstock corporation.

4 Enacting section 1. This amendatory act takes effect 90 days
5 after the date it is enacted into law.

6 Enacting section 2. This amendatory act does not take effect
7 unless Senate Bill No. 65 of the 98th Legislature is enacted into
8 law.