

SUBSTITUTE FOR
SENATE BILL NO. 426

A bill to amend 1945 PA 327, entitled
"Aeronautics code of the state of Michigan,"
by amending section 34 (MCL 259.34), as amended by 1996 PA 370.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 34. (1) ~~There is hereby created a fund to be known as the~~
2 ~~"state"~~**THE STATE** aeronautics fund.~~" FUND IS CREATED.~~ All money
3 received from aviation fuel taxes **IMPOSED UNDER SECTION 203(1), THE**
4 **PORTION OF SALES AND USE TAXES TO BE DEPOSITED INTO THE STATE**
5 **AERONAUTICS FUND UNDER SECTION 25 OF THE GENERAL SALES TAX ACT,**
6 1933 PA 167, MCL 205.75, AND SECTION 21 OF THE USE TAX ACT, 1937 PA
7 94, MCL 205.111, AND ALL MONEY RECEIVED FROM licensing of schools
8 of aviation, airports, landing fields, airport managers,
9 registration of aircraft and airmen, and from the operation of
10 state operated airports, landing fields, and other aeronautical

1 facilities, ~~shall~~**MUST** be paid into the state treasury and credited
2 to ~~this~~**THE STATE AERONAUTICS** fund.

3 (2) **THE QUALIFIED AIRPORT FUND IS CREATED. ALL MONEY TO BE**
4 **DEPOSITED INTO THE QUALIFIED AIRPORT FUND UNDER SECTION 25 OF THE**
5 **GENERAL SALES TAX ACT, 1933 PA 167, MCL 205.75, AND SECTION 21 OF**
6 **THE USE TAX ACT, 1937 PA 94, MCL 205.111, MUST BE PAID INTO THE**
7 **STATE TREASURY AND CREDITED TO THE QUALIFIED AIRPORT FUND.**

8 Enacting section 1. This amendatory act takes effect 90 days
9 after the date it is enacted into law.

10 Enacting section 2. This amendatory act does not take effect
11 unless all of the following bills of the 98th Legislature are
12 enacted into law:

13 (a) Senate Bill No. 418.

14 (b) Senate Bill No. 425.

15 (c) Senate Bill No. 612.

16 (d) Senate Bill No. 613.

17 (e) Senate Bill No. 614.