HOUSE SUBSTITUTE FOR SENATE BILL NO. 734

A bill to amend 1991 PA 133, entitled

"An act to allow the use and recording of certain documents regarding trusts in the case of real property that is conveyed or otherwise affected by a trust; and to prescribe their effect,"

by amending section 4 (MCL 565.434).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 4. The-A trust agreement or certificate of trust
- 2 existence and authority THAT ACCOMPANIES AN INSTRUMENT AS DESCRIBED
- 3 IN SECTION 1, and any amendments to or revocations of the trust
- 4 agreement or the certificate of trust existence and authority, may
- 5 be recorded in the office of the register of deeds of each county
- 6 where the lands that are the subject of or affected by the trust
- 7 agreement are located. IF A TRUST AGREEMENT ACCOMPANIES AN
- 8 INSTRUMENT, THE TRUST AGREEMENT MUST BE RECORDED AS A SEPARATE
- 9 DOCUMENT.

- Enacting section 1. This amendatory act takes effect 90 days 1
- 2 after the date is enacted into law.