

**SENATE SUBSTITUTE FOR
HOUSE BILL NO. 6348**

A bill to amend 2014 PA 86, entitled
"Local community stabilization authority act,"
by amending sections 17 and 18 (MCL 123.1357 and 123.1358), as
amended by 2018 PA 248.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 17. (1) The legislature shall appropriate funds for all
2 of the following purposes:

3 (a) For fiscal year 2014-2015 and fiscal year 2015-2016, to
4 the authority, an amount equal to all debt loss for municipalities
5 that are not a local school district, intermediate school district,
6 or tax increment finance authority, an amount equal to all school
7 debt loss for municipalities that are a local school district or
8 intermediate school district, and an amount equal to all tax
9 increment small taxpayer loss for municipalities that are a tax

1 increment finance authority. Funds appropriated under this
2 subdivision for fiscal year 2015-2016 may be used to pay a
3 corrected tax increment small taxpayer exemption loss for 2014 if a
4 tax increment finance authority submits before June 1, 2016 a
5 correction to a report that was filed under section 16a before
6 October 1, 2014.

7 (b) For fiscal year 2014-2015 through fiscal year 2018-2019 an
8 amount equal to the necessary expenses incurred by the department
9 in implementing this act.

10 (c) Beginning in fiscal year 2019-2020 and each fiscal year
11 thereafter, an amount equal to the necessary expenses incurred by
12 the authority and the department in implementing this act.

13 (2) In fiscal year 2014-2015 and fiscal year 2015-2016, the
14 authority shall distribute to municipalities those funds
15 appropriated under subsection (1)(a). However, in fiscal year 2014-
16 2015, if the authority is not able to make the distribution under
17 this subsection, the department shall make the distribution under
18 this subsection on behalf of the authority.

19 (3) For calendar years 2014 and 2015, the authority shall
20 distribute local community stabilization share revenue to each city
21 in an amount determined by multiplying the sum of the local
22 community stabilization share revenue for the calendar years and
23 the amounts calculated under section 14(3)(e) and (f) by a
24 fraction, the numerator of which is that city's amount calculated
25 under section 14(3)(d) and the denominator of which is the total
26 amount calculated under section 14(3)(d), and subtracting from the
27 result each city's amounts calculated under section 14(3)(e) and

1 (f).

2 (4) Beginning for calendar year 2016, the authority shall
3 distribute local community stabilization share revenue as follows
4 in the following order of priority:

5 (a) The authority shall distribute to each municipality an
6 amount equal to all of the following:

7 (i) 100% of that municipality's school debt loss in the
8 current year as calculated under section 13(4) and 100% of its
9 amount calculated under section 15.

10 (ii) 100% of that municipality's amount calculated under
11 section 16.

12 (iii) 100% of that municipality's school operating loss not
13 reimbursed by the school aid fund in the current year, calculated
14 by multiplying the operating millage rate reported under section
15 13(4) or the operating millage rate calculated under section 13(5)
16 by the local school district's personal property exemption loss for
17 the personal property subject to the respective millage reimbursed
18 under this subparagraph.

19 (iv) 100% of the amount calculated in section 14(2). For
20 calendar years 2016 and 2017 only, however, the amount distributed
21 to a municipality under this subparagraph shall not exceed the
22 amount calculated in section 14(1)(d). For all calendar years, all
23 distributions under this subparagraph shall be used to fund
24 essential services.

25 (v) For a municipality that is a tax increment finance
26 authority, 100% of its amount calculated under section 16a(2), as
27 confirmed or adjusted by the department. For calculations made

1 under section 16a(2), as modified by section 16b(2), in calendar
2 years 2016 and 2017 only, amounts claimed for increased captured
3 value shall be included as claimed.

4 (vi) 100% of that municipality's amount calculated under
5 section 14(4).

6 (vii) FOR MUNICIPALITIES WITH STATE FACILITIES UNDER 1977 PA
7 289, MCL 141.951 TO 141.956, 100% OF THE AMOUNT CALCULATED UNDER
8 1977 PA 289, MCL 141.951 TO 141.956. THE DEPARTMENT OF LICENSING
9 AND REGULATORY AFFAIRS SHALL CERTIFY TO THE DEPARTMENT THE AMOUNT
10 TO BE PAID TO EACH MUNICIPALITY UNDER THIS SUBPARAGRAPH.

11 (viii) FOR MUNICIPALITIES THAT INCUR CERTAIN REASONABLE AND
12 ALLOWABLE COSTS OF REQUIRED AND ALLOWABLE HEALTH SERVICES DESCRIBED
13 IN SECTION 2475 OF THE PUBLIC HEALTH CODE, 1978 PA 368, MCL
14 333.2475, \$10,000,000.00 OF THOSE COSTS NOT OTHERWISE REIMBURSED
15 PURSUANT TO SECTION 2475 OF THE PUBLIC HEALTH CODE, 1978 PA 368,
16 MCL 333.2475, OR OTHER APPROPRIATION. THE DEPARTMENT OF HEALTH AND
17 HUMAN SERVICES SHALL CERTIFY TO THE DEPARTMENT THE AMOUNT TO BE
18 PAID TO EACH MUNICIPALITY UNDER THIS SUBPARAGRAPH.

19 (b) Beginning for calendar year 2021, after the distributions
20 under subdivision (a), and subject to subparagraph (viii), the
21 authority shall distribute an amount equal to ~~15%~~10% of the total
22 qualified loss for the current calendar year to each municipality
23 that is not a local school district, intermediate school district,
24 or tax increment finance authority in an amount determined as
25 follows:

26 (i) Calculate the total acquisition cost of all eligible
27 personal property in the municipality.

1 (ii) Multiply the result of the calculation in subparagraph
2 (i) by each individual millage levied by the municipality as
3 calculated under section 13(5) that is not used to calculate a
4 distribution under subdivision (a)(i) to (iv).

5 (iii) Divide the sum of the amounts calculated under
6 subparagraph (ii) for all municipalities subject to the calculation
7 by total qualified loss.

8 (iv) Multiply the result of the calculation in subparagraph
9 (iii) by the difference between the amount calculated under section
10 16a(2) for captured taxes for each individual millage levied by the
11 municipality not including taxes attributable to increased captured
12 value and the subtraction amounts calculated under section
13 14(2)(d), (2)(f), and (4)(d) for that millage.

14 (v) Subtract from the amount calculated under subparagraph
15 (ii) the amount calculated under subparagraph (iv) for the
16 individual millage levied.

17 (vi) Divide the result of the calculation in subparagraph (v)
18 by the sum of the calculation under subparagraph (v) for all
19 millages for all municipalities.

20 (vii) Multiply the result of the calculation in subparagraph
21 (vi) by the amount to be distributed under this subdivision.

22 (viii) For calendar year 2022, and each calendar year
23 thereafter, the percentage amount described in this subdivision
24 shall be increased an additional ~~5%~~10% each year, not to exceed
25 100%.

26 (c) For calendar years 2016 and 2017, after the distributions
27 in subdivision (a), the authority shall distribute the remaining

balance of the local community stabilization share fund for a calendar year to each municipality in an amount determined by multiplying the remaining balance by a fraction, the numerator of which is that municipality's qualified loss and the denominator of which is the total qualified loss. Beginning for calendar year 2018, after the distributions in subdivisions (a) and (b), the authority shall distribute local community stabilization share revenue under this subdivision to each municipality in an amount determined by multiplying total qualified loss minus the total amount distributed in subdivision (b) for a calendar year by a fraction, the numerator of which is that municipality's qualified loss and the denominator of which is the total qualified loss.

(d) After the distributions under subdivisions (a) to (c), beginning for calendar year 2018, the department shall adjust the amounts calculated under subdivisions (b) and (c) for a municipality that is a county, township, village, city, or community college district by the amount of any overpayment to that municipality under those subdivisions for that calendar year and the authority shall distribute ~~the following:~~

~~—— (i) To~~ **TO** a municipality ~~, the amount of any underpayment calculated under subsection (5) for calendar years after 2016.~~

~~—— (ii) A total of \$13,600,000.00 to municipalities with state facilities under 1977 PA 289, MCL 141.951 to 141.956. The department of licensing and regulatory affairs shall certify to the department the amount to be paid to each municipality under this subparagraph.~~

(e) Except as otherwise provided in this subdivision, after

1 the distributions under subdivisions (a) to (d), the authority
2 shall distribute the remaining balance of the local community
3 stabilization share fund for the calendar year to each municipality
4 that is a county, township, village, city, or community college
5 district in an amount determined by multiplying the remaining
6 balance by a fraction, the numerator of which is the sum of that
7 municipality's amount received under subdivisions (b), (c), and
8 (d), only to the extent that the distribution under subdivision (d)
9 is for an underpayment of the current calendar year's subdivision
10 (b) or (c) amount, and the overpayment adjustment under subdivision
11 (d), and the denominator of which is the sum of the total amount
12 distributed to all counties, townships, villages, cities, and
13 community college districts under subdivisions (b), (c), and (d),
14 only to the extent that the distribution under subdivision (d) is
15 for an underpayment of the current calendar year's subdivision (b)
16 or (c) amount, and the total overpayment adjustments for all
17 counties, townships, villages, cities, and community college
18 districts under subdivision (d). For any municipality that, in
19 total, was overpaid under subdivisions (a), (b), and (c), the
20 distribution under this subdivision, which for purposes of this
21 calculation for any municipality other than a county, township,
22 village, city, or community college district shall be \$0, shall be
23 reduced by any positive amount determined by subtracting the
24 corrected amounts under subdivisions (a) to (c) for that
25 municipality from the distributed amounts under subdivisions (a) to
26 (c) for that municipality and subtracting \$10,000.00. If the
27 resulting distribution amount is negative, the municipality has

1 been overpaid for the year by the amount of the negative balance.
2 The municipality shall pay to the authority the amount of the
3 overpayment in 3 equal annual payments, due by September 20 1 year
4 following notice of the overpayment and by September 20 of the
5 subsequent 2 years. A municipality may pay the amount of the
6 overpayment at any time during the 3-year period. If a municipality
7 fails to repay the amount of the overpayment as provided in this
8 subdivision, the authority shall add interest to the entire amount
9 of the original overpayment from the date of notice of the
10 overpayment and may reduce subsequent distributions to the
11 municipality under this section to recover the outstanding balance
12 of the overpayment and interest. Interest added under this
13 subdivision shall be at the rate determined under section 23 of
14 1941 PA 122, MCL 205.23. Any overpayment amounts repaid to the
15 authority under this subdivision by September 30 of each year shall
16 be added to the local community stabilization share revenue
17 available for distribution for the calendar year. If reductions to
18 distributions calculated under this section result in the authority
19 having a year-end balance of local community stabilization share
20 revenue, that revenue shall be added to the local community
21 stabilization share revenue available for distribution for the
22 subsequent calendar year.

23 (5) The department and authority shall administer overpayments
24 and underpayments as follows:

25 (a) For calendar years before 2016, if a municipality received
26 an overpayment under this section due to an error in reporting or
27 calculation, the authority may reduce a subsequent payment to the

1 municipality or bill the municipality to recover the overpayment.

2 (b) Before November 7, 2017, the department shall recalculate
3 2016 payments to correct any errors in reporting under section
4 13(3) or (4) and any calculation errors made by the department, and
5 adjust the 2017 payment to each municipality for any change in its
6 2016 payment.

7 (c) For calendar year 2018, for any errors in reporting under
8 section 13(3) or (4) in calendar year 2017 or 2018, any calculation
9 errors made by the department in calendar year 2017 or 2018, or any
10 prior year error adjustment used in the calculation of the calendar
11 year 2017 distributions, that resulted in an underpayment or
12 overpayment under this section to a municipality for the prior
13 calendar year or current calendar year, the department shall
14 calculate the amount of underpayment or overpayment. For each
15 municipality, the department shall add together the calendar year
16 2016 and calendar year 2017 underpayment and overpayment amounts.
17 If a municipality has a net underpayment for calendar years 2016
18 and 2017, the amount of the net underpayment shall be added to the
19 calendar year 2018 underpayment or overpayment amount for that
20 municipality. If a municipality has a net overpayment for calendar
21 years 2016 and 2017, the amount of the net overpayment shall be
22 excused by the authority and shall not be added to the calendar
23 year 2018 underpayment or overpayment amount for that municipality.
24 The following apply to determining underpayment or overpayment
25 amounts:

26 (i) For calendar year 2016, the underpayment or overpayment of
27 a municipality's qualified loss shall be calculated by multiplying

1 the municipality's qualified loss by 261.3820%.

2 (ii) For calendar year 2017, the underpayment or overpayment
3 of a municipality's qualified loss shall be calculated by
4 multiplying the municipality's qualified loss by 292.4677%.

5 (d) Beginning for calendar year 2019, for any errors in
6 reporting under section 13(3) or (4), and for any calculation
7 errors made by the department, that resulted in an underpayment or
8 overpayment under this section to a municipality for the current
9 calendar year, the department shall calculate the amount of
10 underpayment or overpayment. A calculation made under this
11 subdivision shall not recalculate a prior year payment.

12 (e) Except as provided in subsection (6), any underpayment
13 shall be paid to the municipality as provided in subsection (4)(d).
14 Any underpayment amount determined by the department to be the
15 fault of that municipality, by either the municipality reporting
16 inaccurate information or filing information after the reporting
17 due dates, shall not be included in any payment made under
18 subsection (4)(d) or (6).

19 (f) For any overpayment for which the state treasurer
20 determines that the municipality was at fault and acted in bad
21 faith, the department may calculate the amount of the overpayment
22 for all years to which the bad faith applied without any adjustment
23 and the municipality shall immediately repay the amount of the
24 overpayment and interest to the authority within 30 days following
25 notice of the overpayment. If a municipality fails to repay the
26 amount of the overpayment and interest to the authority, the
27 authority shall reduce subsequent payments to the municipality

1 under this section to recover the outstanding balance of the
2 overpayment and interest. Interest added under this subsection
3 shall be at the rate determined under section 23 of 1941 PA 122,
4 MCL 205.23. Any overpayment amounts repaid to the authority under
5 this subsection by September 30 of each year shall be added to the
6 local community stabilization share revenue available for
7 distribution for the calendar year. Any reduction of subsequent
8 payments due to municipalities failing to repay the amount of the
9 overpayment and interest shall be added to the local community
10 stabilization share revenue available for distribution for the
11 subsequent calendar year.

12 (6) If a municipality received an underpayment under this
13 section of \$500,000.00 or more for calendar year 2017 due to an
14 error in reporting under section 13(3) or (4), or a calculation
15 error made by the department, including a prior year error
16 adjustment used in the calculation of the calendar year 2017
17 distributions, the municipality may notify the department of any
18 errors identified by providing substantiating documentation to
19 support an adjustment to the payment amount by August 1, 2018. Upon
20 the department's review of the substantiating documentation and
21 verification of the errors, the department shall calculate an
22 underpayment amount in accordance with subsection (5)(c). The
23 underpayment amount shall be calculated using the appropriate
24 proration factor provided for under subsection (5)(c). The
25 department shall determine if the substantiating documentation is
26 sufficient. The department shall notify the authority to make an
27 advance 2018 payment to the municipality for the amount of the 2017

1 underpayment. The advance payment shall be deducted from the
2 municipality's payment for calendar year 2018 that includes the
3 distribution under subsection (4)(d).

4 (7) For payments received beginning October 20, 2018, a
5 municipality shall do all of the following:

6 (a) Allocate payments received, up to 100% reimbursement,
7 under this section based on the portion of the municipality's
8 payment attributable to each millage levied by the municipality.

9 The portion of the payment allocated to each millage other than the
10 general operating millage shall be considered restricted and
11 recorded by the municipality in the same manner as the millage
12 levied. As used in this subsection, "100% reimbursement" means the
13 amounts received under subsection (4)(a), (b), (c), and ~~(d)(i)~~,
14 (D), only to the extent that the distribution under subsection
15 ~~(4)(d)(i)~~—(4)(D) is for an underpayment of the current calendar
16 year's subsection (4)(a), (b), or (c) amount.

17 (b) For millage levied by a county under section 20b of 1909
18 PA 283, MCL 224.20b, the governing bodies of the cities and
19 villages in the county and the board of county road commissioners
20 shall agree to a formula that allocates a portion of the payments
21 under this section to each city and village based on the city and
22 village share of the losses and acquisition cost used to calculate
23 the payment to the county described in this subdivision and each
24 city's and village's portion of that share. The formula once
25 established will be in effect until the effective date of any
26 subsequent agreement. If the governing bodies of the cities and
27 villages and the board of county road commissioners described in

1 this subdivision do not agree on a formula by March 31 following
2 the receipt of the subsection (8)(b) payment, the department may
3 prescribe a formula for allocating the payments under this section.

4 (c) Payments under this section, except for the payments under
5 subsection ~~(4)(d)(ii)~~, **(4)(A)(vii) AND (viii)**, to a municipality
6 that is participating in an intergovernmental conditional transfer
7 by contract under 1984 PA 425, MCL 124.21 to 124.30, or any other
8 interlocal agreement that provides for a millage-based sharing of
9 revenue, shall be allocated between the parties based on the
10 proportionate share of the payment as it is attributable to the
11 area subject to the agreement.

12 (8) The authority shall make the payments required by
13 subsection (3) not later than June 20, 2016, payments required by
14 subsection (6) not later than October 20, 2018, and payments
15 required by subsection (4) not later than on the following dates:

16 (a) Except as provided in subdivision (d), for county
17 allocated millage, November 20, 2017, and thereafter October 20 of
18 the year the millage is levied.

19 (b) Except as provided in subdivision (d), for county extra-
20 voted millage, township millage, and other millages levied 100% in
21 December of a year, February 20 of the following year.

22 (c) Except as provided in subdivision (d), for other millages,
23 November 20, 2017, and thereafter October 20 of the year the
24 millage is levied.

25 (d) Payment under subsection ~~(4)(d)(i)~~ **(4)(D)** and (e) shall be
26 made on May 20 of the year following the calendar year for which
27 the payments are calculated.

1 (e) Payment under subsection ~~(4)(d)(ii)~~ **(4)(A)(vii) AND (viii)**
2 shall be made on November 30 every year.

3 (9) If the authority has insufficient funds to make the
4 payments on the dates required in subsection (8), the department
5 shall advance to the authority the amount necessary for the
6 authority to make the required payments. The authority shall repay
7 the advance to the department from the local community
8 stabilization share.

9 (10) For each fiscal year from fiscal year 2015-2016 through
10 fiscal year 2018-2019, the authority may use up to \$300,000.00 of
11 the local community stabilization share revenue for purposes
12 consistent with implementing and administering this act.

13 (11) The authority shall distribute local community
14 stabilization share revenue under this section as follows:

15 (a) From fiscal year 2015-2016 local community stabilization
16 share revenue, \$19,200,000.00 for calendar years 2014 and 2015 and
17 \$76,900,000.00 for calendar year 2016.

18 (b) From fiscal year 2016-2017 local community stabilization
19 share revenue, \$297,400,000.00 for calendar year 2016 and
20 \$83,200,000.00 for calendar year 2017.

21 (c) From fiscal year 2017-2018 local community stabilization
22 share revenue, \$321,500,000.00 for calendar year 2017 and
23 \$89,000,000.00 for calendar year 2018.

24 (d) From fiscal year 2018-2019 local community stabilization
25 share revenue, \$341,800,000.00 for calendar year 2018 and
26 \$95,900,000.00 for calendar year 2019.

27 (e) From fiscal year 2019-2020 local community stabilization

1 share revenue, \$364,500,000.00 for calendar year 2019 and
2 \$101,400,000.00 for calendar year 2020.

3 (f) From fiscal year 2020-2021 local community stabilization
4 share revenue, \$383,500,000.00 for calendar year 2020 and
5 \$108,000,000.00 for calendar year 2021.

6 (g) From fiscal year 2021-2022 local community stabilization
7 share revenue, \$405,700,000.00 for calendar year 2021 and
8 \$115,600,000.00 for calendar year 2022.

9 (h) From fiscal year 2022-2023 local community stabilization
10 share revenue, \$428,300,000.00 for calendar year 2022 and
11 \$119,700,000.00 for calendar year 2023.

12 (i) From fiscal year 2023-2024 local community stabilization
13 share revenue, \$438,900,000.00 for calendar year 2023 and
14 \$122,800,000.00 for calendar year 2024.

15 (j) From fiscal year 2024-2025 local community stabilization
16 share revenue, \$445,800,000.00 for calendar year 2024 and
17 \$124,000,000.00 for calendar year 2025.

18 (k) From fiscal year 2025-2026 local community stabilization
19 share revenue, \$447,100,000.00 for calendar year 2025 and
20 \$124,300,000.00 for calendar year 2026.

21 (l) From fiscal year 2026-2027 local community stabilization
22 share revenue, \$447,700,000.00 for calendar year 2026 and
23 \$124,500,000.00 for calendar year 2027.

24 (m) From fiscal year 2027-2028 local community stabilization
25 share revenue, \$448,000,000.00 for calendar year 2027 and
26 \$124,600,000.00 for calendar year 2028.

27 (n) From the local community stabilization share revenue for

1 fiscal year 2028-2029 and each fiscal year thereafter, the
2 authority shall increase the prior fiscal year's 2 distribution
3 amounts under this subsection by the personal property growth
4 factor, the first amount for the calendar year in which the fiscal
5 year begins and the second amount for the calendar year in which
6 the fiscal year ends. As used in this subdivision, "personal
7 property growth factor" means that term as defined in section 2c of
8 the use tax act, 1937 PA 94, MCL 205.92c.

9 Sec. 18. (1) Beginning in fiscal year 2015-2016, and each
10 fiscal year thereafter, the department shall determine the amount
11 of the distributions under this act, except for the payments under
12 section ~~17(4)(d)(ii)~~. **17(4)(A)(vii) AND (viii)** .

13 (2) Each municipality shall submit to the department
14 sufficient information for the department to make its calculations
15 under this act, except for the payments under section ~~17(4)(d)(ii)~~,
16 **17(4)(A)(vii) AND (viii)** , as determined by the department.

17 (3) The department shall annually make the distribution
18 calculations, except for the payments under section ~~17(4)(d)(ii)~~,
19 **17(4)(A)(vii) AND (viii)** , and the commercial personal property and
20 industrial personal property taxable values available on the
21 internet.

22 (4) For calendar year 2018, each municipality may review the
23 prior year distribution calculations that the department posted on
24 the internet to determine if there are any errors in reporting
25 under section 13(4) or any calculation errors made by the
26 department. For calendar year 2018 and subsequent calendar years,
27 each municipality may review the current year distribution

1 calculations that the department posted on the internet to
2 determine if there are any errors in reporting under section 13(4)
3 or any calculation errors made by the department. A municipality
4 may notify the department of any errors identified by providing
5 substantiating documentation to support an adjustment to the
6 payment amount by March 31 of the year following the calendar year
7 for which the payments are calculated, except that for errors
8 identified in calculations under section 13(5) for the current
9 calendar year, a municipality shall notify the department by August
10 1 of the calendar year for which the payments are calculated. Upon
11 the department's review of the substantiating documentation and
12 verification of the errors, the department shall calculate an
13 underpayment or overpayment amount in accordance with section
14 17(5). The department shall determine if the substantiating
15 documentation is sufficient.

16 (5) Each municipality may review the annual commercial
17 personal property and industrial personal property taxable values
18 posted by the department on the internet to determine if there are
19 any errors in reporting under section 13(3) or any calculation
20 errors made by the department. A municipality may notify the
21 department of any errors identified by providing substantiating
22 documentation to support an adjustment to the payment amount, as
23 described in subdivisions (a) to (e). Upon the department's review
24 of the substantiating documentation and verification of the errors,
25 the department shall calculate an underpayment or overpayment
26 amount in accordance with section 17(5). The department shall
27 determine if the substantiating documentation is sufficient. Error

1 notifications under this subsection are subject to the following,
2 as applicable:

3 (a) For the 2013, 2014, and 2015 commercial personal property
4 and industrial personal property taxable values, as reported by the
5 county equalization director in calendar year 2015 under section
6 13(3), municipalities must report any inaccurate commercial
7 personal property and industrial personal property taxable values
8 to the county equalization director by August 1, 2018, except as
9 provided in section 17(6). County equalization directors shall
10 notify the department by August 13, 2018, of any corrected 2013,
11 2014, and 2015 commercial personal property and industrial personal
12 property taxable values, by providing substantiating documentation
13 to support the corrected values.

14 (b) For the 2013 and 2016 commercial personal property and
15 industrial personal property taxable values, as reported by the
16 county equalization director in calendar year 2016 under section
17 13(3), municipalities must report any inaccurate commercial
18 personal property and industrial personal property taxable values
19 to the county equalization director by February 28, 2019, except as
20 provided in section 17(6). County equalization directors shall
21 notify the department by March 29, 2019, of any corrected 2013 and
22 2016 commercial personal property and industrial personal property
23 taxable values by providing substantiating documentation to support
24 the corrected values.

25 (c) For the 2013, 2014, 2015, and 2016 commercial personal
26 property and industrial personal property taxable values, as
27 reported on July 10, 2017, under section 151(1) of the state school

1 aid act of 1979, 1979 PA 94, MCL 388.1751, municipalities must
2 report any inaccurate commercial personal property and industrial
3 personal property taxable values to the county treasurer by
4 February 28, 2019, except as provided in section 17(6). County
5 treasurers shall notify the department by March 29, 2019, of any
6 corrected 2013, 2014, 2015, and 2016 commercial personal property
7 and industrial personal property taxable values by providing
8 substantiating documentation to support the corrected values. For
9 purposes of this subdivision, the corrected 2013, 2014, 2015, and
10 2016 commercial personal property and industrial personal property
11 taxable values shall be the current taxable values on July 10,
12 2017.

13 (d) For the 2013 and 2017 commercial personal property and
14 industrial personal property taxable values, as reported by the
15 county equalization director in calendar year 2017 under section
16 13(3), municipalities must report any inaccurate commercial
17 personal property and industrial personal property taxable values
18 to the county equalization director by February 28, 2019, except as
19 provided in section 17(6). County equalization directors shall
20 notify the department by March 29, 2019, of any corrected 2013 and
21 2017 commercial personal property and industrial personal property
22 taxable values by providing substantiating documentation to support
23 the corrected values.

24 (e) For 2018 and subsequent years' commercial personal
25 property and industrial personal property taxable values, as
26 reported by the county equalization director by May 31 of each year
27 under section 13(3), municipalities must report any inaccurate

1 commercial personal property and industrial personal property
2 taxable values for the current year to the county equalization
3 director by February 28 of the following year. County equalization
4 directors shall notify the department by March 31 of each year of
5 any corrected prior year commercial personal property and
6 industrial personal property taxable values, by providing
7 substantiating documentation to support the corrected values.