S.B. 989: COMMITTEE SUMMARY

DISTRICT LIBRARIES: ISSUANCE OF BONDS

SFA

BILL ANALYSIS

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Senate Fiscal Agency

Lansing, Michigan 48909

(517) 373-5383

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Mich. State Law Library

Senate Bill 989

Sponsor: Senator Harmon Cropsey

Committee: Local Government and Veterans

Date Completed: 9-22-88

SUMMARY OF SENATE BILL 989 as introduced 9-7-88:

The bill would amend the District Library Financing Act to add conditions to those already included in the Act which a district library would have to meet before it could issue bonds. Under the bill, a district library would be prohibited from issuing bonds unless: the question of issuing bonds was certified by the "board" (district library board) and the election was conducted in the manner provided in the "District Library Establishment Act", as proposed in Senate Bill 896, for an election for a district—wide tax; and, a majority of a district's qualified electors voting on the issue approved the issuance of bonds. (The current Act requires that the governing body of each municipality that participates in the library district adopt a resolution on submitting the bond issue to the electors and specifies ballot language for the bond issue.)

In addition, the bill would delete current provisions on issuing bonds without submitting the question to the electors and on submitting to the electors the question of establishing a district library at the same election when a proposal to issue bonds was on the ballot. The bill also would repeal provisions in the Act that require clerks of municipalities in the district to cooperate with the Election Commission in conducting an election in the library district (MCL 397.285), and that set limits on the amount of money a district library can borrow or the amount of bonds that the district can issue (MCL 397.286).

The bill is tie-barred to Senate Bill 896.

MCL 397.282 et al.

Legislative Analyst: L. Arasim

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: G. Olson

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.