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BILL ANALYSIS

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Senate Bill 997

Sponsor: Senator Fred Dillingham

Committee: State Affairs, Tourism, and Transportation

Date Completed: 9-28-88

SUMMARY OF SENATE BILL 997 as introduced 9-22-88:

The bill would authorize the State Administrative Board to convey to Marianne Zander, vacant property currently under the jurisdiction of the Department of Social Services and located at the W. J. Maxey training school. The bill specifies that the description of the property to be conveyed is approximate and would allow the State Administrative Board or the Attorney General to adjust the conveyance. The conveyance would be for the fair market value of the property which would be determined by an appraisal of the property's highest and best use as prepared by the State Tax Commission. The conveyance would require Marianne Zander to install a fence that would separate the property being conveyed from the training school. The conveyance would be by quit claim deed approved by the Attorney General and revenue from the conveyance would be deposited in the General Fund.

Legislative Analyst: L. Burghardt

FISCAL IMPACT

The bill would result in an increase to the General Fund of the State Treasury of \$5,800, the amount determined by the State Tax Commission to be the fair market value of the property to be conveyed to Marianne Zander.

Fiscal Analyst: B. Baker

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