

HOUSE BILL No. 5273

January 13, 1988, Introduced by Reps. Hart, Brown, Farhat, Niederstadt, Rocca, Dobronski, Weeks, Gire, Bartnik, Fitzgerald, Middaugh, Browne, Ciaramitaro, Dutko, Webb, DeBeaussaert, Jonker, Palamara, Joe Young, Sr., Watkins, Harrison, Joe Young, Jr., Gubow, Scott, Perry Bullard, Gagliardi and Porreca and referred to the Committee on Insurance.

A bill to amend Act No. 350 of the Public Acts of 1980,
entitled

"The nonprofit health care corporation reform act,"

as amended, being sections 550.1101 to 550.1704 of the Michigan
Compiled Laws, by adding section 432.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 350 of the Public Acts of 1980, as
2 amended, being sections 550.1101 to 550.1704 of the Michigan
3 Compiled Laws, is amended by adding section 432 to read as
4 follows:

5 SEC. 432. (1) EACH LONG-TERM CARE CERTIFICATE THAT IS
6 APPROVED BY THE COMMISSIONER FOR DELIVERY IN THIS STATE SHALL BE
7 STAMPED WITH A BLUE SEAL OF MICHIGAN STAMP WITH THE FOLLOWING
8 WORDS DISPLAYED UNDERNEATH:

1 "APPROVED BY THE MICHIGAN INSURANCE

2 BUREAU -- MEETS MICHIGAN

3 STANDARDS."

4 (2) THE STAMP DESCRIBED IN SUBSECTION (1) SHALL NOT BE
5 APPLIED TO A LONG-TERM CARE CERTIFICATE THAT IS NOT APPROVED BY
6 THE COMMISSIONER.