SENATE BILL No. 60

February 18, 1987, Introduced by Senators CARL, SHINKLE and NICHOLS and referred to the Committee on Finance.

A bill to amend section 18 of Act No. 255 of the Public Acts of 1978, entitled

"Commercial redevelopment act,"

as amended by Act No. 342 of the Public Acts of 1984, being section 207.668 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 18 of Act No. 255 of the Public Acts of
- 2 1978, as amended by Act No. 342 of the Public Acts of 1984, being
- 3 section 207.668 of the Michigan Compiled Laws, is amended to read
- 4 as follows:
- 5 Sec. 18. A new exemption shall not be granted under this
- 6 act after December 31, -1985- 1991, but an exemption then in
- 7 effect shall continue until the expiration of the exemption
- 8 certificate.