## **SENATE BILL No. 337**

May 28, 1987, Introduced by Senators ARTHURHULTZ, BARCIA, KELLY, BINSFELD, FREDRICKS, HOLMES, DI NELLO, DE GROW, IRWIN, DINGELL, MACK, SHINKLE and FESSLER and referred to the Committee on Finance.

A bill to amend section 21 of Act No. 94 of the Public Acts of 1937, entitled as amended

"Use tax act,"

being section 205.111 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Section 21 of Act No. 94 of the Public Acts of
- 2 1937, being section 205.111 of the Michigan Compiled Laws, is
- 3 amended to read as follows:
- 4 Sec. 21. -All-moneys EXCEPT AS PROVIDED IN SUBSECTION (2),
- 5 ALL MONEY received and collected under the provisions of this
- 6 act shall be deposited by the department --- in the state trea-
- 7 sury to the credit of the general fund, to be disbursed only by
- 8 appropriations by the legislature. There is hereby appropriated
- 9 to the department of revenue for the fiscal year ending June 30,

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- 1 1975, the sum of \$500,000.00 to defray the costs of
- 2 administration of this amendatory act.
- 3 (2) ALL TAXES COLLECTED UNDER THIS ACT FOR WATERCRAFT AND
- 4 WATERCRAFT MOTORS SHALL BE DEPOSITED IN THE STATE TREASURY TO THE
- 5 CREDIT OF THE MICHIGAN HARBOR DEVELOPMENT FUND CREATED IN THE
- 6 HARBOR DEVELOPMENT ACT.
- 7 Section 2. This amendatory act shall not take effect unless
- 8 all of the following bills of the 84th Legislature are enacted
- 9 into law:
- 10 (a) Senate Bill No. <u>336</u>,

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12 (b) Senate Bill No. 335,

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