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PUT CAP ON LOTTERY PRIZES

RECEIVED APR 17 1989

House Bill 4233

Sponsor: Rep. Paul Wartner Mich. State Law Library

Committee: State Affairs

Complete to 3-10-89

A SUMMARY OF HOUSE BILL 4233 AS INTRODUCED 2-21-89

Under the Lottery Act, revenue remaining in the state lottery fund, after payment of prizes and other expenses, is deposited in the state school aid fund. Under the bill, a cap of \$10 million would would be placed on lottery prizes, and prize money in excess of that amount would be deposited in the lottery fund.

MCL 432.24