

Manufacturer's Bank Building, 12th Floor Lansing, Michigan 48909 Phone: 517/373-6466 LOTTERY PRIZES NOT TAXABLE INCOME

House Bill 4458

Sponsor: Rep. Kirk Profit

Committee: Taxation

Complete to 7-5-89

A SUMMARY OF HOUSE BILL 4458 AS INTRODUCED 3-16-89

The bill would amend the Income Tax Act to allow a taxpayer to deduct lottery prizes from taxable income for tax years beginning before 1989.

MCL 206.30