



**House
Legislative
Analysis
Section**

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STUDENT LOANS TO IN-STATE ATTENDERS

May 23 1989
Mich. State Univ. Library

House Bill 4684
Sponsor: Rep. Thomas L. Hickner
Committee: Colleges & Universities

Complete to 5-8-89

A SUMMARY OF HOUSE BILL 4684 AS INTRODUCED 4-20-89

The Higher Education Loan Authority Act authorizes the Michigan Higher Education Loan Authority (MHELA) to make loans to students (and their parents) who attend eligible institutions, which includes any qualified institution of higher education or vocational school within, or outside of, the U.S. The bill would amend the act to authorize the MHELA to loan money to students or parents of students who were residents of the state to assist them to pay for the cost of the student's attendance at a "degree-granting" college or university (which would not include vocational schools) located within the state. The MHELA could promulgate rules to establish payment and repayment terms for loans authorized under the bill.

MCL 390.1154a

House Bill 4684 (5-8-89)