

HOUSE BILL No. 5520

February 20, 1990, Introduced by Reps. Jacobetti and Scott
and referred to the Committee on Appropriations.

A bill to make appropriations for the public school employees' retirement system for the fiscal year ending September 30, 1991; to provide for the expenditure of those appropriations; and to provide for the disposition of other income received by the retirement system.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 101. There is appropriated for the public school employees'
2 retirement system for the fiscal year ending September 30, 1991, the fol-
3 lowing amounts:

4 PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

5 APPROPRIATIONS SUMMARY:

6 Michigan public school employees..... \$

7 GROSS APPROPRIATION..... \$

8 Appropriated from:

9 Federal revenues:

1 projects for the fiscal year ending September 30, 1991, the sum of

2 \$ or as much thereof as may be necessary.

3 DEPARTMENT OF MANAGEMENT AND BUDGET

4 Special maintenance projects as described and recom-

5 mended in the capital outlay budget for the fiscal

6 year ending September 30, 1991. The allocations to

7 be made by the director of the department of man-

8 agement and budget in order of program priority and

9 need of the various institutions..... \$ _____

10 TOTAL SPECIAL MAINTENANCE..... \$

11 Sec. 201. Subject to the provisions of this act, there is appropri-

12 ated from the general fund of the state for remodeling, alteration, reno-

13 vation, moving, or demolition of and additions to structures and other

14 physical properties, for the fiscal year ending September 30, 1991, the

15 sum of \$ or as much thereof as may be necessary.

16 DEPARTMENT OF MANAGEMENT AND BUDGET

17 Remodeling of and additions to structures and other

18 physical properties as described and recommended in

19 the capital outlay budget for the fiscal year

20 ending September 30, 1991. The allocations shall

21 be made by the director of the department of man-

22 agement and budget in order of program priority and

23 need of the various institutions..... \$ _____

24 TOTAL REMODELING AND ADDITIONS..... \$

25 Sec. 301. Subject to the provisions of this act, there is

26 appropriated from the general fund of the state for fire protection at

1 various state institutions for the fiscal year ending September 30, 1991,
2 the sum of \$ or as much thereof as may be necessary.

3 DEPARTMENT OF MANAGEMENT AND BUDGET

4 Fire protection projects..... \$ _____

5 TOTAL FIRE PROTECTION..... \$

6 Sec. 401. Subject to the provisions of this act, there is appropri-
7 ated from the general fund of the state for occupational safety and
8 health projects at state agencies and institutions for the fiscal year
9 ending September 30, 1991, the sum of \$ or as much thereof as
10 may be necessary.

11 DEPARTMENT OF MANAGEMENT AND BUDGET

12 Occupational safety and health projects. Allocation

13 to be made by the director of the department of
14 management and budget based on actual OSHA inspec-
15 tions, in order of program priority and need of the
16 various institutions and agencies..... \$ _____

17 TOTAL OCCUPATIONAL SAFETY AND HEALTH PROJECTS..... \$

18 Sec. 501. Subject to the provisions of the studies and preliminary
19 planning process established by Act No. 124 of the Public Acts of 1965,
20 there is appropriated from the general fund of the state for preliminary
21 studies and planning of proposed building projects at certain state
22 institutions for the fiscal year ending September 30, 1991, the sum of
23 \$ or as much thereof as may be necessary.

24 DEPARTMENT OF MANAGEMENT AND BUDGET..... \$

25 TOTAL PRELIMINARY PLANNING PROJECTS..... \$

26 Sec. 601. Subject to the provisions of this act, there is
27 appropriated from the general fund of the state to the department of

1 to section 41 of the public school employees retirement act of 1979, Act
2 No. 300 of the Public Acts of 1980, being section 38.1341 of the Michigan
3 Compiled Laws.

4 Sec. 202. The appropriations in this act are made pursuant to Act
5 No. 300 of the Public Acts of 1980, being sections 38.1301 to 38.1407 of
6 the Michigan Compiled Laws, and are to be allocated, using the entry age
7 normal cost actuarial method and risk assumptions adopted by the retire-
8 ment board and the department of management and budget, from the school
9 aid fund established by section 11 of article IX of the state constitu-
10 tion of 1963.

11 Sec. 203. The general fund appropriation in section 101 for prior
12 post retirement adjustments replaces \$ funding from
13 excess interest earnings on retired life assets. The \$
14 funding from excess interest earnings on retired life assets shall be
15 credited to the income available for distribution as a supplemental pay-
16 ment in 1989 pursuant to section 104a of Act No. 300 of the Public Acts
17 of 1980, being section 38.1404a of the Michigan Compiled Laws.