

# HOUSE BILL No. 5737

May 9, 1990, Introduced by Rep. Hickner and referred to the Committee on Economic Development and Energy.

A bill to amend section 18 of Act No. 385 of the Public Acts of 1984, entitled  
"Technology park development act,"  
as amended by Act No. 289 of the Public Acts of 1989, being section 207.718 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Section 1. Section 18 of Act No. 385 of the Public Acts of  
2 1984, as amended by Act No. 289 of the Public Acts of 1989, being  
3 section 207.718 of the Michigan Compiled Laws, is amended to read  
4 as follows:

5       Sec. 18. (1) A new exemption shall not be granted under  
6 this act after June 30, ~~1990~~ 1995, but an exemption then in  
7 effect shall continue until expiration of the certificate.

8       (2) The in-depth analysis of the costs and benefits of this  
9 act in the communities where it has been utilized required under

1 section 17 shall be submitted to the required committees of the  
2 senate and house of representatives not later than February 1,  
3 1990.