

# HOUSE BILL No. 5962

September 11, 1990, Introduced by Reps. Randall, Alley, Stacey, Giese, Sparks, Hoekman, Allen, Muxlow, Kulchitsky, DeMars, Miller, Trim, Perry Bullard and Dunaskiss and referred to the Committee on Consumers.

A bill to amend Act No. 331 of the Public Acts of 1976, entitled  
"Michigan consumer protection act,"  
as amended, being sections 445.901 to 445.922 of the Michigan Compiled Laws, by adding section 3c.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 331 of the Public Acts of 1976, as  
2 amended, being sections 445.901 to 445.922 of the Michigan  
3 Compiled Laws, is amended by adding section 3c to read as  
4 follows:

5 SEC. 3C. (1) AS USED IN THIS SECTION:

6 (A) "FINANCIAL INSTITUTION" MEANS A STATE OR NATIONALLY  
7 CHARTERED BANK, A STATE OR FEDERALLY CHARTERED SAVINGS AND LOAN  
8 ASSOCIATION OR SAVINGS BANK, A STATE OR FEDERALLY CHARTERED  
9 CREDIT UNION, OR AN AFFILIATE OR SUBSIDIARY THEREOF.

1 (B) "PERSON" MEANS AN INDIVIDUAL, PARTNERSHIP, ASSOCIATION,  
2 CORPORATION, OR OTHER LEGAL ENTITY.

3 (2) EXCEPT WHEN LEGALLY REQUIRED BY LAW, A FINANCIAL INSTI-  
4 TUTION SHALL NOT SELL, DISTRIBUTE, OR PROVIDE TO ANOTHER PERSON  
5 THE NAME, ADDRESS, OR THE PHONE NUMBER OF A DEPOSITOR, MEMBER, OR  
6 CUSTOMER OF THE FINANCIAL INSTITUTION WITHOUT FIRST OBTAINING THE  
7 WRITTEN CONSENT OF THE DEPOSITOR, MEMBER, OR CUSTOMER.

8 (3) A REFERENCE TO SECTION 3 OF THIS ACT SHALL BE CONSIDERED  
9 TO INCLUDE A REFERENCE TO THIS SECTION.