



**House
Legislative
Analysis
Section**

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RAISE MSHDA BOND LIMIT

House Bill 4090

Sponsor: Rep. Dominic J. Jacobetti

Committee: Appropriations

Complete to 2-22-91

A SUMMARY OF HOUSE BILL 4090 AS INTRODUCED 2-6-91

The bill would amend the State Building Authority Act to increase the maximum obligation limit for the Michigan State Housing Development Authority from \$1.35 billion to \$2.05 billion. The \$700 million in increased bond authority would be allocated as follows: \$100 million for public community and junior colleges, \$500 million for four-year institutions of higher education, and \$100 million for purposes already authorized by the act. Under the bill, priority for new construction projects not previously authorized in an appropriation act would be determined in accordance with the Management and Budget Act.

MCL 830.418