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MINERAL LEASES

House Bill 4100
Sponsor: Rep. Keith Muxlow
Committee: Agriculture, Forestry &
Minerals

Complete to 2-12-91

A SUMMARY OF HOUSE BILL 4100 AS INTRODUCED 2-6-91

The bill would amend Public Act 81 of 1929, which regulates mineral leasing, to reduce the forfeiture time for oil, gas, and mineral leases from 30 days to 10 days; to add damage payments if leases were not surrendered; and to require notarized notice of any additional times beyond the primary term of the lease.

MCL 554.281 and 554.283