

SERS: 5 YEAR VESTING

House Bill 4611
Sponsor: Rep. Philip E. Hoffman
Committee: Senior Citizens
and Retirement

Complete to 1-28-92

A SUMMARY OF HOUSE BILL 4611 INTRODUCED 2-21-91

Generally, a member of the State Employees' Retirement System must accumulate ten years of service to be vested (eligible to receive benefits) in the system. However, unclassified legislative or executive branch employees or elected officers are vested in the system after five years of service. House Bill 4611 would amend the State Employees' Retirement Act to shorten, from ten to five years, the vesting period for members who work in "covered positions." (Covered positions are defined, under the act, to mean certain positions that involve supervision or discipline of prisoners in state correctional facilities, or patients in centers for forensic psychiatry.) Further, unlike unclassified employees, members in covered positions would also be eligible, with five years service, for certain benefits currently available only to those with ten years of service, including the ability to purchase service credit for service in the military, the peace corps, or VISTA.

MCL 38.17f et al.