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NAT'L. RESOURCES TRUST FUND

House Bill 4720

Sponsor: Rep. Jerry C. Bartnik

Committee: Conservation, Recreation &

Environment

Complete to 8-28-91

A SUMMARY OF HOUSE BILL 4720 AS INTRODUCED 4-17-91

The Michigan natural resources trust fund was established by constitutional amendment in 1984 and implemented by Public Act 101 of 1985 to provide a permanent source of money for land acquisition and for the development of public recreation facilities. The act prohibits the fund from accumulating more than \$200 million in any state fiscal year, not including interest and earnings. The bill would amend the act to raise this ceiling to \$400 million.

MCL 318.506