

Olds Plaza Building, 10th Floor Lansing, Michigan 48909 Phone: 517/373-6486

LEG. APPROVAL OF COMP. REPORT

House Bill 4773

Sponsor: Rep. Walter J. DeLange

Committee: Insurance

Complete to 10-28-91

A SUMMARY OF HOUSE BILL 4773 AS INTRODUCED 5-1-91

The insurance commissioner is required to prepare a report each year on the state of competition in the worker's compensation insurance market statewide. First a tentative report is issued certifying whether or not competition exists, and parties who disagree with the report can request a contested hearing. The final report and certification is due on August 1 of each year and is forwarded to the governor, the Clerk of the House, the Secretary of the Senate, all members of the House Insurance and Labor committees and all members of the Senate Commerce and Labor committees. No later than 90 days after receipt of the final report and certification, the legislature by concurrent resolution must approve or disapprove the certification by a majority roll call vote in each house. The bill would amend the Insurance Code (MCL 500.2409) to alter the legislature's role in the process. Under the bill, the legislature would have to approve or disapprove the final certification only if the insurance commissioner certified that competition did not exist.