



**House
Legislative
Analysis
Section**

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CPA TESTING

House Bill 4797

**Sponsor: Rep. Susan Grimes Munsell
Committee: State Affairs**

Complete to 6-18-91

A SUMMARY OF HOUSE BILL 4797 AS INTRODUCED 5-8-91

Currently under the Occupational Code, applicants for certified public accounting testing must have completed "at least a curriculum" required for a four-year undergraduate degree with a concentration in accounting (or its equivalent). The bill would amend the code to require that beginning on January 1, 2000, applicants for CPA testing have completed at least 150 semester hours (or equivalent credits) of college or university courses (including an undergraduate or graduate degree with a concentration in accounting or its equivalent).

The code also requires CPAs to have two years of certain "qualifying experience." The equivalent of one of these two years currently can be a graduate degree in accounting (or its equivalent). The bill would amend the code to allow a graduate degree in accounting to count as "qualifying experience" after January 1, 2000, only to the extent that the degree exceeded the proposed 150-semester hours requirement for applicants for CPA testing.

Finally, the bill would make some technical "clean-up" amendments to this part of the code to strike redundant requirements for fee payments that were overlooked by a more comprehensive clean-up bill (Public Act 463) that was enacted in 1988.

MCL 339.704