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POLICE/FIRE FIGHTER RETIREES

House Bill 4865

Sponsor: Rep. Justine Barns

Committee: Senior Citizens
& Retirement

Complete to 9-16-91

A SUMMARY OF HOUSE BILL 4865 AS INTRODUCED 5-23-91

Currently, under the Municipal Employees Retirement Act, a member may retire either at age 50 with 25 years of credited service; at age 55 with 15 years of credited service; or at age 60 with 10 years of credited service. (A member who has reached 60 years of age, and whose participating municipality or court has adopted a termination of membership vesting benefit program V-6 or V-8, may retire with only 6 or 8 years of credited service.) House Bill 4865 would amend the act to permit a member or vested former member who was, or had been, employed as a police officer or fire fighter, to retire with 25 or more years of credited service. The bill would also amend the act to extend to police officers and fire fighters special disability retirement provisions. The requirement of 10 years of credited service would be waived, and the amount of the disability retirement allowance would be equal to 50 percent or more of the member's final average compensation. In addition, the disability retirant would receive service credit for the period of time during which he or she received a disability retirement allowance. A police or fire fighter disability retirant could also elect to receive a regular retirement allowance according to the benefit program applicable to his or her credited service if he or she were entitled to that allowance.

MCL 38.1510

House Bill 4865 (9-16-91)