

House Bill 4879

Sponsor: Rep. Glenn Oxender

Committee: Taxation

Complete to 9-9-91

A SUMMARY OF HOUSE BILL 4879 AS INTRODUCED 5-28-91

The bill would provide a credit against the income tax for contributions to "an educational facility or a fine arts facility or organization." The credit would be in an amount equal to 20 percent of a taxpayer contribution up to certain limits: \$100 for an individual or \$200 for a husband and wife filing jointly; and for a resident estate or trust, the lesser of \$5,000 or 10 percent of the tax liability. The credit would be refundable for individuals and couples; that is, if the credit exceeded the tax liability, the excess would be refunded.

The term "educational facility" would refer to a Michigan school district; a community education, adult education, or continuing education program operated by a Michigan school district; a private school; a Michigan public institution of higher education; an educational foundation; or a private college or university. A "fine arts facility or organization" would refer to an art institute, school, museum, or other visual arts facility or organization; a symphony, opera house, or other musical arts facility or organization; a theater or other theatrical, dance, or performing arts facility or organization; or a literary arts facility or organization. Any such arts organization would have to have as its principal purpose the promotion of fine arts, and the treasury department must certify that it was exempt from federal taxation under Section 501 (c) (3) of the Internal Revenue Code and was registered or licensed under the state's Charitable Organizations and Solicitations Act.

MCL 206.264

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