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TRUST FUND MONIES FOR PARKS

House Bill 5003

Sponsor: Rep. Michael E. Nye

Committee: Conservation, Recreation &
Environment

Complete to 9-3-91

A SUMMARY OF HOUSE BILL 5003 AS INTRODUCED 6-27-91

The Michigan natural resources trust fund act provides that interest and earnings of the fund in any fiscal year may be spent in the following fiscal year on land acquisition for recreational purposes, developing public recreation facilities and administering the fund. Under the act, not more than 25 percent of the total amount spent in any fiscal year may be used for "development of public recreation facilities." The bill would amend the act to specify that this phrase could include capital improvements to, renovation and maintenance of the facilities as was needed to assure their public usefulness. The 25 percent fund allocation for facilities' development would have to be used for "that aspect of [their] development" that involved their improvement, renovation and maintenance.

MCL 318.504

House Bill 5003 (9-3-91)