

JUDGES' RETIREMENT; BUYINS

House Bill 5174

Sponsor: Rep. Vincent J. Porreca

Committee: Judiciary

Complete to 1-24-92

A SUMMARY OF HOUSE BILL 5174 AS INTRODUCED 9-26-91

The Judges' Retirement Act allows a member, regardless of age, to purchase up to two years' worth of service credit for time spent on active duty in military service if the member has accumulated at least 12 years of eligible military service. The bill would also allow the purchase of service credit if the member was at least 60 years old and had accumulated at least ten years of eligible military service. The price for either would continue to be five percent of the member's salary paid by the state for the year in which payment was made multiplied by the years and months of service that the member elected to purchase, up to the maximum of two years.

MCL 38.813b