



**House  
Legislative  
Analysis  
Section**

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**SERS: EARLY RETIREMENT AGE**

**House Bill 5353**

**Sponsor: Rep. Justine Barns  
Committee: Senior Citizens  
and Retirement**

**Complete to 1-7-92**

**A SUMMARY OF HOUSE BILL 5353 AS INTRODUCED 12-3-91**

Under ordinary circumstances, a member of the State Employees Retirement System (SERS) is eligible to retire with a regular (unreduced) retirement allowance at age 60 with 10 years of service credit, or at age 55 with 30 years of service credit. In addition, Public Act 62 of 1991 established a "window period," during which a state employee whose age and years of credited service total at least 70, may apply for retirement at age 50. House Bill 5353 would amend the State Employees' Retirement Act to delete the requirement that a member must be 50 years of age to be eligible for retirement during this window period. The bill would also provide for a grant of 5 years of service credit to a member who retired during this window period. The member's retirement allowance would be recalculated to include the additional years of service credit, and the recalculated allowance would be payable effective the first day of the month following the recalculation. (Note: Public Act 62 also established two additional early retirement periods following the 1992 and 1994 elections for legislative employees. The provisions of House Bill 5353 would not apply to legislative employees who retired during the 1992 and 1994 "window" periods.)

MCL 38.19b

House Bill 5353 (1-7-92)