HOUSE BILL No. 4551

March 13, 1991, Introduced by Reps. London, Porreca, Law, Strand, Allen, Walberg, Willis Bullard, Dalman and McNutt and referred to the Committee on Taxation.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended

"General sales tax act,"

as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4m.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 167 of the Public Acts of 1933, as
- 2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
- 3 Laws, is amended by adding section 4m to read as follows:
- 4 SEC. 4M. A TAXPAYER WHO IS A RELIGIOUS, FRATERNAL, CHARITA-
- 5 BLE, BENEVOLENT, OR OTHER NONPROFIT ORGANIZATION HAVING A TAX
- 6 EXEMPT STATUS PURSUANT TO SECTION 501 OF THE INTERNAL REVENUE
- 7 CODE IS EXEMPT FROM TAXATION UNDER THIS ACT FOR SALES OF TANGIBLE
- 8 PERSONAL PROPERTY FOR THE PURPOSE OF FUND-RAISING.