

HOUSE BILL No. 5454

January 28, 1992, Introduced by Rep. Jacobetti and referred to the Committee on Taxation.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended "General sales tax act," as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4m.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 167 of the Public Acts of 1933, as
2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
3 Laws, is amended by adding section 4m to read as follows:

4 SEC. 4M. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY EXCLUDE
5 FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX SALES OF
6 PARTS AND MATERIALS, EXCLUDING SHOP EQUIPMENT OR FUEL, AFFIXED OR
7 TO BE AFFIXED IN THIS STATE TO AN AIRCRAFT OWNED OR USED BY A
8 DOMESTIC PASSENGER OR PROPERTY AIR CARRIER OPERATING UNDER A
9 CERTIFICATE ISSUED BY THE UNITED STATES DEPARTMENT OF

1 TRANSPORTATION UNDER SECTION 401 OF TITLE IV OF THE FEDERAL
2 AVIATION ACT OF 1958, PUBLIC LAW 85-726, 49 U.S.C. APPX 1371, IF
3 THE AIRCRAFT IS USED PRIMARILY IN THE COMMERCIAL TRANSPORT OF
4 PASSENGERS OR PROPERTY. THIS SECTION DOES NOT APPLY AFTER
5 DECEMBER 31, 1996.