HOUSE BILL No. 5465

January 29, 1992, Introduced by Rep. Jondahl and referred to the Committee on Taxation.

A bill to amend Act No. 44 of the Public Acts of 1911, entitled as amended

"An act to create a state board of equalization; to prescribe its powers and duties; to provide that said board shall be furnished with certain information by the several boards of supervisors and by the state tax commission; to provide for meeting the expense authorized by this act, and to repeal all acts or parts of acts contravening the provisions of this act,"

as amended, being sections 209.1 to 209.8 of the Michigan Compiled Laws, by adding section 4a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 44 of the Public Acts of 1911, as
- 2 amended, being sections 209.1 to 209.8 of the Michigan Compiled
- 3 Laws, is amended by adding section 4a to read as follows:
- 4 SEC. 4A. NOTWITHSTANDING SECTION 4, FOR 1992 THE VALUATION
- 5 AS EQUALIZED FOR EACH SEPARATELY EQUALIZED CLASSIFICATION OF
- 6 PROPERTY FOR EACH COUNTY THAT WOULD OTHERWISE HAVE BEEN

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- 1 DETERMINED UNDER SECTION 4 SHALL EQUAL THE 1991 VALUATION AS
- 2 EQUALIZED EXCEPT AS ADJUSTED TO REFLECT THE CHANGES TO VALUATION
- 3 AS EQUALIZED ALLOWED UNDER SECTION 10 OF THE GENERAL PROPERTY TAX
- 4 ACT, ACT NO. 206 OF THE PUBLIC ACTS OF 1893, BEING SECTION 211.10
- 5 OF THE MICHIGAN COMPILED LAWS.