

HOUSE BILL No. 5859

May 27, 1992, Introduced by Reps. Weeks, Bender, Harder, Bennett, Anthony, Palamara and Olshove and referred to the Committee on Taxation.

A bill to amend Act No. 281 of the Public Acts of 1967,
entitled

"Income tax act of 1967,"

as amended, being sections 206.1 to 206.532 of the Michigan
Compiled Laws, by adding section 265.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 281 of the Public Acts of 1967, as
2 amended, being sections 206.1 to 206.532 of the Michigan Compiled
3 Laws, is amended by adding section 265 to read as follows:

4 SEC. 265. (1) FOR THE 1992 TAX YEAR AND EACH TAX YEAR AFTER
5 1992, A TAXPAYER MAY CREDIT AGAINST THE TAX IMPOSED BY THIS ACT
6 FOR THE TAX YEAR AN AMOUNT EQUAL TO THE COST INCLUDING INSTALLA-
7 TION OR \$1,000.00, WHICHEVER IS LESS, PAID BY THE TAXPAYER FOR A
8 QUALIFIED SMOKE DETECTOR INSTALLED IN A RESIDENCE OWNED OR LEASED
9 BY THE TAXPAYER IN THE TAX YEAR.

1 (2) THE CREDIT ALLOWED UNDER THIS SECTION FOR A TAX YEAR
2 SHALL NOT EXCEED THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX
3 YEAR.

4 (3) AS USED IN THIS SECTION, "QUALIFIED SMOKE DETECTOR"
5 MEANS A U/L LISTED HARD WIRED SMOKE DETECTOR WITH A BATTERY
6 BACKUP INSTALLED IN ACCORDANCE WITH THE MANUFACTURER'S INSTRUCC-
7 TIONS AND RECOGNIZED STANDARDS OF THE INDUSTRY AND INSPECTED AND
8 APPROVED BY THE APPROPRIATE AGENCY. IF MULTIPLE SMOKE DETECTORS
9 ARE INSTALLED IN A RESIDENCE, THOSE DETECTORS SHALL BE
10 INTERCONNECTED.