## **HOUSE BILL No. 6036**

July 22, 1992, Introduced by Reps. Sikkema, Randall, London, Walberg, Jaye, Dalman and Horton and referred to the Committee on Taxation.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended

"General sales tax act,"

as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4n.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 167 of the Public Acts of 1933, as
- 2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
- 3 Laws, is amended by adding section 4n to read as follows:
- 4 SEC. 4N. A TAXPAYER THAT IS AN EDUCATIONAL FOUNDATION CRE-
- 5 ATED TO BENEFIT A PUBLIC OR PRIVATE SCHOOL IS EXEMPT FROM TAXA-
- 6 TION UNDER THIS ACT FOR SALES OF TANGIBLE PERSONAL PROPERTY FOR
- 7 THE PURPOSE OF FUND-RAISING.

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