HOUSE BILL No. 6110

September 22, 1992, Introduced by Reps. Harder, Munsell, Scott, Gire, Dalman, Pitoniak, Dobronski, DeMars and Porreca and referred to the Committee on State Affairs.

A bill to establish the Michigan historic preservation trust fund in the department of state; and to prescribe certain powers and duties of the department of state and other departments.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. This act shall be known and may be cited as the
- 2 "Michigan historic preservation trust fund act".
- 3 Sec. 2. (1) The Michigan historic preservation trust fund
- 4 is created in the state treasury. The trust fund shall consist
- 5 of all money credited to the trust fund pursuant to section 441
- 6 of the income tax act of 1967, Act No. 281 of the Public Acts of
- 7 1967, being section 206.441 of the Michigan Compiled Laws, and
- 8 any interest and earnings accruing from the saving and investment
- 9 of that money.
- 10 (2) The trust fund may receive appropriations, money, or
- 11 other things of value.

05394'92 RJA

1 (3) The state treasurer shall direct the investment of the
2 trust fund.
3 Sec. 3. (1) The interest and earnings of the trust fund
4 shall be expended only for historic preservation programs.
5 (2) The bureau of history of the department of state shall
6 determine which programs should be funded with money from the
7 trust fund. The bureau may solicit and approve proposals from
8 individuals, groups, or institutions.
9 Sec. 4. This act shall not take effect unless Senate Bill
10 No. or House Bill No. 6107 (request no. 04190'91) of

11 the 86th Legislature is enacted into law.