HOUSE BILL No. 6176

September 30, 1992, Introduced by Reps. Hoekman, Bartnik, Pitoniak, Dobronski and Varga and referred to the Committee on Insurance.

A bill to amend Act No. 350 of the Public Acts of 1980, entitled as amended

"The nonprofit health care corporation reform act," as amended, being sections 550.1101 to 550.1704 of the Michigan Compiled Laws, by adding section 504a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section I. Act No. 350 of the Public Acts of 1980, as
- 2 amended, being sections 550.1101 to 550.1704 of the Michigan
- 3 Compiled Laws, is amended by adding section 504a to read as
- 4 follows:
- 5 SEC. 504A. (1) A HEALTH CARE CORPORATION SHALL REIMBURSE
- 6 FOR PHARMACEUTICAL SERVICES AS FOLLOWS: A PROFESSIONAL FEE THAT
- 7 IS NOT LESS THAN \$4.00 PER PRESCRIPTION INDEXED ANNUALLY
- 8 BEGINNING OCTOBER 1, 1993 IN ACCORDANCE WITH THE MEDICAL CONSUMER

- I PRICE INDEX PLUS NOT LESS THAN THE AVERAGE WHOLESALE PRICE FOR
- 2 THE DRUG PRODUCT.
- 3 (2) AS USED IN THIS SECTION, "MEDICAL CONSUMER PRICE INDEX"
- 4 MEANS THE ANNUAL AVERAGE PERCENTAGE INCREASE IN THE MEDICAL COM-
- 5 PONENT PORTION OF THE MICHIGAN CONSUMER PRICE INDEX FOR THE PRIOR
- 6 12-MONTH PERIOD AS REPORTED BY THE UNITED STATES DEPARTMENT OF
- 7 LABOR AND AS CERTIFIED BY THE COMMISSIONER.