

SENATE BILL No. 74

February 12, 1991, Introduced by Senators DI NELLO,
POSTHUMUS, KOIVISTO and DUNASKISS and referred
to the Committee on Finance.

A bill to amend section 2 of Act No. 44 of the Public Acts
of 1911, entitled as amended

"An act to create a state board of equalization; to prescribe its
powers and duties; to provide that said board shall be furnished
with certain information by the several boards of supervisors and
by the state tax commission; to provide for meeting the expense
authorized by this act, and to repeal all acts or parts of acts
contravening the provisions of this act,"

being section 209.2 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 2 of Act No. 44 of the Public Acts of
2 1911, being section 209.2 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 2. (1) ~~The~~ EXCEPT AS PROVIDED IN SUBSECTION (3), THE
5 state board of equalization shall meet annually in the city of
6 Lansing on the second Monday in May for the purpose of equalizing
7 the assessments on all taxable property in this state, except

1 that property assessed under laws enacted pursuant to sections 4
2 and 5 of article ~~10~~ X of the state constitution of 1963.

3 (2) The business ~~which~~ THAT the state board of equaliza-
4 tion ~~may perform~~ PERFORMS shall be conducted at a public meet-
5 ing of the board held in compliance with THE OPEN MEETINGS ACT,
6 Act No. 267 of the Public Acts of 1976, being sections 15.261 to
7 15.275 of the Michigan Compiled Laws. Public notice of the time,
8 date, and place of the meeting shall be given in the manner
9 required by Act No. 267 of the Public Acts of 1976.

10 (3) IF PROPERTY ASSESSMENTS ARE MADE BIENNIALY AS PROVIDED
11 FOR IN SECTION 10 OF THE GENERAL PROPERTY TAX ACT, ACT NO. 206 OF
12 THE PUBLIC ACTS OF 1893, BEING SECTION 211.10 OF THE MICHIGAN
13 COMPILED LAWS, IN A YEAR IN WHICH AN ASSESSMENT IS NOT MADE, THE
14 STATE BOARD OF EQUALIZATION SHALL ADJUST THE EQUALIZED VALUE OF
15 PROPERTY IN A COUNTY ONLY TO REFLECT THE ADDITIONS AND LOSSES
16 ALLOWED UNDER SECTION 10(2) OF ACT NO. 206 OF THE PUBLIC ACTS OF
17 1893 THAT HAVE OCCURRED.

18 Section 2. This amendatory act shall not take effect unless
19 Senate Bill No. 72

20 of the 86th Legislature is enacted into law.