SENATE BILL No. 312

May 14, 1991, Introduced by Senator DE GROW and referred to the Committee on Commerce.

A bill to amend section 2250 of Act No. 218 of the Public Acts of 1956, entitled as amended

"The insurance code of 1956,"

as added by Act No. 305 of the Public Acts of 1990, being section 500.2250 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 2250 of Act No. 218 of the Public Acts
- 2 of 1956, as added by Act No. 305 of the Public Acts of 1990,
- 3 being section 500.2250 of the Michigan Compiled Laws, is amended
- 4 to read as follows:
- 5 Sec. 2250. Binders or other contracts for temporary insur-
- 6 ance shall be considered to include all of the terms and condi-
- 7 tions of the policy for which application is made. THIS SECTION
- 8 DOES NOT APPLY TO LIFE INSURANCE POLICIES.