

SENATE BILL No. 509

September 24, 1991, Introduced by Senator POSTHUMUS and referred to the Committee on Appropriations.

A bill to amend section 12 of Act No. 140 of the Public Acts of 1971, entitled as amended

"State revenue sharing act of 1971,"

as amended by Act No. 394 of the Public Acts of 1980, being section 141.912 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 12 of Act No. 140 of the Public Acts of
2 1971, as amended by Act No. 394 of the Public Acts of 1980, being
3 section 141.912 of the Michigan Compiled Laws, is amended to read
4 as follows:

5 Sec. 12. (1) The department of management and budget shall
6 cause to be paid to each city, village, and township its share,
7 computed on a per capita basis, during each August, November,
8 February, and May, OF the collections from the sales tax for the
9 quarter periods ending the prior June 30, September 30,

1 December 31, and March 31 ~~which~~ THAT are available for
2 distribution to cities, villages, and townships.

3 (2) The department of management and budget shall cause to
4 be paid on a per capita basis during each June, \$9,500,000.00 of
5 the intangibles tax collections from the preceding period of July
6 1 to May 31 to each city, village, or township levying at least 1
7 mill local property tax in the preceding calendar year. ~~For the~~
8 ~~1980-1981~~ HOWEVER, FOR THE 1991-1992 fiscal year, no payments
9 shall be made under this subsection.

10 Section 2. This amendatory act shall not take effect unless
11 all of the following bills of the 86th Legislature are enacted
12 into law:

13 (a) Senate Bill No. 510.

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15 (b) Senate Bill No. 511.

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