

# SENATE BILL No. 563

October 24, 1991, Introduced by Senators MC MANUS,  
N. SMITH and FAUST and referred to the Committee  
on Agriculture, Forestry, and Wildlife.

A bill to amend Act No. 281 of the Public Acts of 1967,  
entitled

"Income tax act of 1967,"

as amended, being sections 206.1 to 206.532 of the Michigan  
Compiled Laws, by adding section 264.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 281 of the Public Acts of 1967, as  
2 amended, being sections 206.1 to 206.532 of the Michigan Compiled  
3 Laws, is amended by adding section 264 to read as follows:

4 SEC. 264. (1) A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX  
5 IMPOSED BY THIS ACT FOR THE TAXABLE YEAR FOR ALL OF THE FOLLOWING  
6 AMOUNTS OF GENERAL AD VALOREM PROPERTY TAX UNDER THE GENERAL  
7 PROPERTY TAX ACT, ACT NO. 206 OF THE PUBLIC ACTS OF 1893, BEING  
8 SECTIONS 211.1 TO 211.157 OF THE MICHIGAN COMPILED LAWS, PAID BY  
9 THE TAXPAYER IN THE TAX YEAR:

1 (A) 80% OF THE TAX LEVIED ON PROPERTY DESIGNATED AS A  
2 COMMERCIAL FOREST UNDER THE COMMERCIAL FOREST ACT, ACT NO. 94 OF  
3 THE PUBLIC ACTS OF 1925, BEING SECTIONS 320.301 TO 320.314 OF THE  
4 MICHIGAN COMPILED LAWS.

5 (B) 80% OF THE TAX LEVIED ON PROPERTY PROVIDING FULL PUBLIC  
6 ACCESS UNDER SECTION 11(2) OF THE PRIVATE FOREST RESERVE ACT.

7 (C) 40% OF THE TAX LEVIED ON PROPERTY RESTRICTING PUBLIC  
8 ACCESS UNDER SECTION 11(3) OF THE PRIVATE FOREST RESERVE ACT.

9 (2) A TAXPAYER SHALL NOT CLAIM A CREDIT UNDER SUBSECTION (1)  
10 FOR GENERAL AD VALOREM PROPERTY TAXES FOR WHICH A CREDIT WAS  
11 CLAIMED BY THE TAXPAYER UNDER SECTIONS 520 AND 522 OR UNDER SEC-  
12 TION 38D OF THE SINGLE BUSINESS TAX ACT, ACT NO. 228 OF THE  
13 PUBLIC ACTS OF 1975, BEING SECTION 208.38D OF THE MICHIGAN  
14 COMPILED LAWS.

15 (3) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX  
16 LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT PORTION OF THE  
17 CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.

18 Section 2. This amendatory act shall not take effect unless  
19 all of the following bills of the 86th Legislature are enacted  
20 into law:

21 (a) Senate Bill No. 390.

22 (b) Senate Bill No. 565.

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