SENATE BILL No. 610

November 14, 1991, Introduced by Senator N. SMITH and referred to the Committee on Finance.

A bill to amend Act No. 182 of the Public Acts of 1986, entitled

"State police retirement act of 1986,"
as amended, being sections 38.1601 to 38.1648 of the Michigan
Compiled Laws, by adding section 43a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 182 of the Public Acts of 1986, as
- 2 amended, being section 38.1601 to 38.1648 of the Michigan
- 3 Compiled Laws, is amended by adding section 43a to read as
- 4 follows:
- 5 SEC. 43A A PENSION, A RETIREMENT ALLOWANCE, AN ACCUMULATED
- 6 CONTRIBUTION AN OPTIONAL BENEFIT, OR ANY OTHER BENEFIT ACCRUED OR
- 7 ACCRUING TO A PERSON UNDER THIS ACT IS SUBJECT TO TAXATION UNDER
- 8 THE INCOME TAX ACT OF 1967, ACT NO. 281 OF THE PUBLIC ACTS OF

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- 1 1967, BEING SECTIONS 206.1 TO 206.532 OF THE MICHIGAN COMPILED
- 2 LAWS.
- 3 Section 2. This amendatory act shall not take effect unless
- 4 Senate Bill No. 131 of the 86th Legislature is enacted into law.