SENATE BILL No. 777

March 3, 1992, Introduced by Senators KOIVISTO, MC MANUS
    and PRIDNIA and referred to the Committee on Agriculture,
    Forestry, and Wildlife.

A bill to amend Act No. 94 of the Public Acts of 1979, enti-

tled as amended

"The state school aid act of 1979,"

as amended, being sections 388.1601 to 388.1772 of the Michigan

Compiled Laws, by adding section 144a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1   Section 1. Act No. 94 of the Public Acts of 1979, as

2 amended, being sections 388.1601 to 388.1772 of the Michigan

3 Compiled Laws, is amended by adding section 144a to read as

4 follows:

5   SEC. 144A. FROM THE AMOUNT ALLOCATED UNDER SECTION 21(1) TO

6 A DISTRICT THAT RECEIVES REVENUE UNDER ACT NO. 94 OF THE PUBLIC

7 ACTS OF 1925, BEING SECTIONS 320.301 TO 320.314 OF THE MICHIGAN

8 COMPILED LAWS, AND FROM THE AMOUNT ALLOCATED UNDER SECTION 81 TO

9 AN INTERMEDIATE DISTRICT THAT RECEIVES REVENUE UNDER ACT NO. 94

1 OF THE PUBLIC ACTS OF 1925, THERE SHALL BE DEDUCTED AN AMOUNT

2 EQUAL TO THE AMOUNT DISBURSED TO THE DISTRICT OR INTERMEDIATE

3 DISTRICT FROM THE FOLLOWING REVENUE SOURCES DURING THE FISCAL

4 YEAR FOR WHICH THE ALLOCATION IS MADE:

5   (A) REVENUES FROM THAT PORTION OF A LEVY OF A SPECIFIC TAX

6 OVER 15 CENTS PER ACRE PURSUANT TO SECTION 5 OF ACT NO. 94 OF THE

7 PUBLIC ACTS OF 1925, BEING SECTION 320.305 OF THE MICHIGAN

8 COMPILED LAWS.

9   (B) REVENUES FROM THAT PORTION OF STATE PAYMENTS IN EXCESS

10 OF 25 CENTS PER ACRE MADE PURSUANT TO SECTION 6 OF ACT NO. 94 OF

11 THE PUBLIC ACTS OF 1925, BEING SECTION 320.306 OF THE MICHIGAN

12 COMPILED LAWS.

13   (C) REVENUES FROM REMITTED WITHDRAWAL PENALTIES AND FEES

14 IMPOSED PURSUANT TO SECTION 7 OF ACT NO. 94 OF THE PUBLIC ACTS OF

15 1925, BEING SECTION 320.307 OF THE MICHIGAN COMPILED LAWS.

16   (D) REVENUES FROM REMITTED STUMPAGE OR YIELD TAX COLLECTIONS

17 MADE PURSUANT TO SECTION 9 OF ACT NO. 94 OF THE PUBLIC ACTS OF

18 1925, BEING SECTION 320.309 OF THE MICHIGAN COMPILED LAWS.