

# SENATE BILL No. 856

April 21, 1992, Introduced by Senator N. SMITH and  
referred to the Committee on Finance.

A bill to amend Act No. 206 of the Public Acts of 1893,  
entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan  
Compiled Laws, by adding section 9e.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Section 1. Act No. 206 of the Public Acts of 1893, as  
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled  
3 Laws, is amended by adding section 9e to read as follows:

4       SEC. 9E. DEPRECIABLE PERSONAL PROPERTY PURCHASED AFTER THE  
5 EFFECTIVE DATE OF THIS SECTION AND BEFORE JANUARY 1, 1994 IS  
6 EXEMPT FROM TAXATION UNDER THIS ACT.