SENATE BILL No. 863

April 28, 1992, Introduced by Senators O'BRIEN, VAUGHN, KELLY, FAUST, WELBORN, MC MANUS, DILLINGHAM, CARL, SCHWARZ, CHERRY, MILLER, V. SMITH and HONIGMAN and referred to the Committee on Finance.

A bill to amend Act No. 281 of the Public Acts of 1967, entitled

"Income tax act of 1967,"

as amended, being sections 206.1 to 206.532 of the Michigan Compiled Laws, by adding section 441.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Act No. 281 of the Public Acts of 1967, as
- 2 amended, being sections 206.1 to 206.532 of the Michigan Compiled
- 3 Laws, is amended by adding section 441 to read as follows:
- 4 SEC. 441. (1) FOR THE 1992 TAX YEAR AND EACH TAX YEAR AFTER
- 5 1992, A TAXPAYER WHO IS ENTITLED TO A TAX REFUND UNDER THIS ACT
- 6 SUFFICIENT TO MAKE A DESIGNATION UNDER THIS SECTION MAY DESIGNATE
- 7 THAT \$2.00 OR MORE OF HIS OR HER REFUND BE CREDITED TO THE
- 8 MICHIGAN CARING PROGRAM FUND ESTABLISHED IN THE MICHIGAN CARING
- 9 PROGRAM FUND ACT.

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- 1 (2) THE TAX DESIGNATION AUTHORIZED IN THIS SECTION SHALL BE
- 2 CLEARLY AND UNAMBIGUOUSLY PRINTED ON THE FIRST PAGE OF ALL STATE
- 3 INDIVIDUAL INCOME TAX RETURN FORMS.
- 4 (3) NOTWITHSTANDING THE OTHER ALLOCATIONS AND DISBURSEMENTS
- 5 REQUIRED BY THIS ACT, AN AMOUNT EQUAL TO THE CUMULATIVE DESIGNA-
- 6 TIONS MADE UNDER THIS SECTION, LESS THE AMOUNT APPROPRIATED TO
- 7 THE DEPARTMENT TO IMPLEMENT THIS SECTION, SHALL BE DEPOSITED IN
- 8 THE MICHIGAN CARING PROGRAM FUND AND SHALL BE APPROPRIATED SOLELY
- 9 FOR THE PURPOSES OF THAT FUND.
- 10 Section 2. This amendatory act shall not take effect unless
- 11 Senate Bill No. 864
- of the 86th Legislature is enacted into law.