

SENATE BILL No. 886

April 29, 1992, Introduced by Senators VAN REGENMORTER
and CISKY and referred to the Committee on Technology
and Energy.

A bill to amend section 131 of Act No. 162 of the Public
Acts of 1982, entitled
"Nonprofit corporation act,"
being section 450.2131 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 131 of Act No. 162 of the Public Acts of
2 1982, being section 450.2131 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 131. (1) A document required or permitted to be filed
5 under this act shall be filed by delivering the document to the
6 administrator together with the fees and accompanying documents
7 required by law. If the document substantially conforms to the
8 requirements of this act, the administrator shall ~~indorse~~
9 ENDORSE upon it the word "filed" with the administrator's
10 official title and the dates of receipt and of filing, and shall

1 file and index the document or a ~~microfilm or other reproduced~~
2 ~~copy~~ REPRODUCTION of the document PURSUANT TO THE RECORDS MEDIA
3 ACT in the administrator's office. If so requested at the time
4 of the delivery of the document to the administrator's office,
5 the administrator shall include the hour of filing in the
6 ~~indorsement~~ ENDORSEMENT on the document. The administrator
7 shall prepare and return a true copy ~~of the document other than~~
8 ~~an annual report,~~ or, at the administrator's discretion, the
9 original ~~—~~ OF A DOCUMENT OTHER THAN AN ANNUAL REPORT to the
10 person who submitted the document for filing. ~~showing its~~ THE
11 ADMINISTRATOR SHALL MARK THE filing date ON THE TRUE COPY OR
12 ORIGINAL. The records and files of the administrator relating to
13 corporations shall be open to reasonable inspection by the
14 public. The records or files may, at the discretion of the
15 administrator, be maintained either in their original form or in
16 ~~microfilm or other reproduced~~ THE form OF REPRODUCTIONS PURSU-
17 ANT TO THE RECORDS MEDIA ACT. The administrator may make ~~copies~~
18 ~~of all~~ REPRODUCTIONS OF documents filed under this act, or any
19 predecessor act, ~~by microfilm or other process~~ PURSUANT TO THE
20 RECORDS MEDIA ACT and may destroy the originals of the documents
21 ~~copied~~ REPRODUCED.

22 (2) The document is effective at the time it is ~~indorsed~~
23 ENDORSED unless a subsequent effective time, ~~is set forth in the~~
24 ~~document which shall~~ not ~~be~~ later than 90 days after the date
25 of delivery, IS SET FORTH IN THE DOCUMENT.

1 Section 2. This amendatory act shall not take effect unless
2 House Bill No. 4438
3 of the 86th Legislature is enacted into law.