



Olds Plaza Building, 10th Floor
Lansing, Michigan 48909
Phone: 517/373-6466

RENEW MUSTFA ACT

House Bill 4030

Sponsor: Rep. Tom Alley

Committee: Conservation,
Environment & Great Lakes

Complete to 1-26-94

A SUMMARY OF HOUSE BILL 4030 AS INTRODUCED 2-2-93

Under the provisions of the Michigan Underground Storage Tank Financial Assurance (MUSTFA) Act, the Department of Management and Budget must conduct a study to determine the availability and cost of environmental impairment insurance for storage tank owners and operators, and report the results of the study to the legislature during the year before January 19, 1995, at which time provisions for the fund will expire. House Bill 4030 would amend the MUSTFA Act to require, instead, that the report to the legislature be submitted by January 1, 1994.

The MUSTFA act also provided for reserved contingency funds and the reversion of money to the Emergency Response Fund upon the act's sunset date. These, and provisions that established the assurance fund, the collection of regulatory fees, and disbursements from the fund are scheduled to expire, effective January 18, 1995. House Bill 4030 would amend the act to repeal these provisions.

MCL 299.824 et al.

House Bill 4030 (1-26-94)