



**House
Legislative
Analysis
Section**

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BINGO REVISION

House Bill 4263

Sponsor: Rep. Joseph Young, Jr.

Committee: State Affairs

Complete to 1-24-94

A SUMMARY OF HOUSE BILL 4263 AS INTRODUCED 2-17-93

The bill would amend the Traxler-McCauley-Law-Bowman Bingo Act to include within the definition of "fraternal organization" a not for profit organization that has had an active bank account for at least five years, provisions within its bylaws for the perpetuation of the organization as a nonprofit organization and provisions for its assets and property to revert to a charitable purpose upon dissolution, and at least 25 percent of annual expenditures made for charitable purposes.

MCL 432.103

House Bill 4263 (1-24-94)