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## **CREDIT FOR GIFT TO SCHOOLS**

House Bill 4333 Sponsor: Rep. Terry London Committee: Taxation

Complete to 2-23-93

## A SUMMARY OF HOUSE BILL 4333 AS INTRODUCED 2-23-93

The bill would amend the Income Tax Act to allow a taxpayer to claim a nonrefundable credit against the state income tax of 50 percent of the amount of a contribution to a school district, if the gift was used as a scholarship or for another educational purpose.

MCL 206.260